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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ATLAS BULK SHIPPING A/S

Plaintiff,

- against -

AGRENCO MADEIRA COMERCIO INTERNACIONAL LTD a/k/a AGRENCO MADEIRA COMERCIO INTERNACIONAL LDA and AGRENCO SA,

08 CIV 6363 ((^)

STIPULATION and ORDER OF DISMISSAL AND WITHDRAWAL OF ATTACHMENT

Defendants.

IT IS HEREBY STIPULATED AND AGREED by and between the parties hereto that the above-entitled matter (involving a security proceeding with respect to a claim by the Plaintiff for outstanding hire) having been resolved, the above-entitled action is hereby discontinued with prejudice and without costs as to the claim for hire, with the understanding that the dismissal does not relate to any other claim(s) which may exist or which may accrue in respect to the contractual relationship between the parties,

IT IS FURTHER STIPULATED AND AGREED that the attachment issued in this action under Supplemental Rule B is withdrawn and vacated, and any garnishee

holding funds pursuant to the Order of Attachment issued herein is directed to release

those funds from the restraint herein.

U.S.D.J.

Dated: August

The parties hereto consent to entry of this Order.

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

ATLAS BULK SHIPPING A/S

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LDA and AGRENCO SA

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